

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : MAY - 2024**  
**EIGHTH / FOURTH SEMESTER**  
**Sub.: Principles of Taxation Law (LW-8004-404)**

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**Date : 15/05/2024**

**Total Marks : 60**

**Time: 2.00 pm to 4.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Explain the heads of income in detail.

OR

B) Explain various offences and penal provided under Income Tax Act.

**Q. 2. Answer the following question. (15)**

A) Explain various deductions provided under Income Tax Act.

OR

B) Powers of different authorities under Income Tax Act.

**Q. 3. Write Short Notes. (any four) (20)**

- a) History of Taxation Law in India
- b) Principles of Taxation Law
- c) Agricultural Income
- d) Difference between Direct Tax and Indirect Tax
- e) Constitutional Provisions related to taxation
- f) GST slabs

**Q. 4. Answer the following questions. (10)**

A) Whether sale of agricultural land an agricultural income? Justify your answer with appropriate provisions and reasoning.

OR

B) Sunil, an Assesse, succeeded to the family ancestral estate on death of his father. Subsequently, a suit was brought by his stepmother for maintainance against the assessee in which consent decree was made directing the assessee to pay a fixed monthly sum to his stepmother and the maintainance was declared asa charge on the ancestral estate in the hands of the assessee. Whether this is application or diversion of income? Justify your answer with proper reasoning.