

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2024
EIGHTH/FOURTH SEMESTER
Sub.: Company Law (LW18-8005/18-405)

Date : 16/05/2024

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain Company law tribunals, Role of National Company Law Tribunal (NCLT) and National Company Law Appellant Tribunal (NCLAT) in Company Law.

OR

B) Critically Explain Directors of Company. State Appointment, Qualification, Legal Position, Disqualification, Disabilities and retirement of directors in company.

Q. 2. Answer the following question. (15)

A) Explain the Concept of Winding Up of a Company. State its meaning, definitions, classifications, consequences and the Role of Liquidator.

OR

B) What is Prospectus? State Meaning, Definition, Significance and Contents, Registration of Prospectus, Statement in lieu of prospectus and Liability of untrue statement in Prospectus.

Q. 3. Write Short Notes. (any four) (20)

- a) Auditors
- b) Types of Meetings
- c) Fixed and Floating Charge
- d) Distinction between Company and Partnership
- e) One Person Company
- f) Share Warrant

Q. 4. Answer the following questions. (10)

A) Observe the Image given below and Enunciate Which two types of Shares it is depicting. Critically Explain Types of Shares.



OR

- B) 'Y' Estate Ltd. was incorporated with the object of developing land for residential houses. It had therefore purchased 5 acres of land near the airport of Calcutta. But the Government acquired the same land for defence purpose. The company would not replace the land as the prices of land of other places were prohibitive. Would it be just and equitable to wind up the company in the circumstances? Explain.
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