

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2024
NINETH/FIFTH SEMESTER
Sub.: Banking Laws (LW-9006-506)

Date : 24/05/2024

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Analyse the provisions of the Banking Regulation Act, 1949, with specific reference to the State Bank of India, UTI, IDBI, and RRBs.

OR

B) Explain in detail the structure of Indian Banking system and discuss the various types and functions of Banks.

Q. 2. Answer the following question. (15)

A) Discuss in detail the various facets of Banker and Customer Relationship as per the existing Banking Laws in India.

OR

B) Explain the role of cyber evidence in resolving disputes related to E-Banking fraud.

Q. 3. Write Short Notes. (any four) (20)

- a) Employment of funds - Loans and Advances
- b) Types of Bank Accounts - Joint Accounts and Minor's Accounts
- c) E-Banking Services - Internet Banking and Mobile Banking
- d) Features of the Securitization Act, 2002
- e) Negotiable Instruments Act, 1881 - Parties and Negotiation
- f) Bills of Exchange

Q. 4. Answer the following questions. (10)

A) "XYZ Bank is planning to introduce a new E-Banking platform to streamline its digital banking services. As a legal advisor, you have been approached to provide guidance on the regulatory framework and potential legal implications associated with E-Banking. The proposed platform will enable customers to conduct various transactions such as fund transfers, bill payments, and online account management, including through mobile banking

services. In light of recent concerns raised by customers regarding the security of such platforms and reports of unauthorized transactions, what legal and regulatory considerations should XYZ Bank prioritize to ensure the security and compliance of its E-Banking services?"

OR

B) ABC Bank, a prominent commercial bank in India, experiences a significant failure in its proper functioning, leading to disruptions in its services and financial distress for its customers. Due to internal mismanagement and inadequate risk management practices, ABC Bank faces liquidity issues and is unable to meet its financial obligations. As a result, the bank suspends withdrawals, halts loan disbursements, and freezes customer accounts without prior notice. Customers of ABC Bank, including individuals, businesses, and other financial institutions, face severe financial hardships due to the sudden freeze on their accounts. They are unable to access their funds, make transactions, or fulfill their financial commitments. What is the legal recourse available to the customers of such Bank and does RBI has a role to play in this..Please advice.