

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF LAWS (LL.M.)**  
**(Two Years - Semester Pattern) CREDIT SYSTEM**  
**EXAMINATION : MAY - 2024**  
**THIRD SEMESTER**

**Sub.: Principles of Corporate Governance and Social Responsibility (LM 304)**

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**Date : 22/05/2024**

**Total Marks : 50**

**Time: 10.00 am to 12.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Discuss the notion of corporate personality with special reference to the decision given in Saloman v. Saloman & Co. Ltd.

**OR**

B) Critically evaluate the concept of corporate governance in the context of contemporary business environments. Also discuss the fundamental principles and objectives underlying effective corporate governance practices, highlighting their significance in promoting transparency, accountability, and ethical conduct within corporations.

**Q. 2. Answer the following question. (15)**

A) State and explain the provisions relating to Prevention of Oppression and Mismanagement under the Companies Act 2013.

**OR**

B) Examine the history and philosophies behind the concept of corporate social responsibility.

**Q. 3. Write Short Notes. (any four) (20)**

- a) Indian Model of corporate governance
  - b) Independent directors
  - c) Lifting of corporate veil
  - d) Cyrus Mistry case
  - e) Role of auditors under Companies Act, 2013
  - f) Powers of minority share holders
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