

TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF LAWS (LL.M.)

(Two Years - Semester Pattern) CREDIT SYSTEM

EXAMINATION : MAY- 2024

FOURTH SEMESTER

Sub.: International Trade Law (LM 401)

Date : 09/05/2024

Total Marks : 50

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Discuss the concept of free trade within the framework of major economic theories such as classical liberalism, mercantilism, and economic nationalism. Also, analyze how these theories differ in their understanding of free trade, its benefits, and its implications for national economies and global economic systems.

OR

B) Examine the historical evolution and key provisions of the General Agreement on Tariffs and Trade (GATT), focusing on its role in promoting international trade liberalization and addressing trade barriers. Discuss the significance of GATT in the context of the post-World War II economic order and its transition into the World Trade Organization (WTO).

Q. 2. Answer the following question. (15)

A) Evaluate the significance of the Vienna Convention on the International Sale of Goods (CISG), 1980 in facilitating international trade and harmonizing commercial laws across different legal systems.

OR

B) Discuss the legal framework governing the international carriage of goods by sea, focusing on key conventions such as the Hague Rules, Hague-Visby Rules, and Rotterdam Rules.

Q. 3. Write Short Notes. (any four) (20)

- a) WTO Agreement on Agriculture
 - b) The Model Law on Electronic Commerce by UNCITRAL
 - c) Dumping and Anti-Dumping Duties
 - d) International Carriage by Air
 - e) Mercantilism
 - f) Most – Favoured Nation Treatment
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