

Q. 4. Answer in detail (Any Two) (20)

1. Explain Price leadership concept of oligopoly market with real life examples
2. Discuss the evolution of money from barter to cryptocurrency
3. Commercial banking and its functions with focusing on credit creation

Q. 5. Case study (15)

A country introduces a new currency. Discuss how this currency would need to fulfill the functions of money to ensure a smooth transition and stability in economic transactions.

Questions –

- 1) Please first explain what features must be possessed by the that new currency?
 - 2) If you get the option of introducing digital currency, do you think it will have same impact as physical currency?
 - 3) To introduce new currency, do you think demonetization would be better policy decision? if yes or no explain why?
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