

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)**

**EXAMINATION: MAY- 2024**

**SEMESTER - I**

**Sub.: Legal Aspects of business - I (BBA23-114)**

**Date : 22/05/2024**

**Total Marks : 60**

**Time: 2.00pm to 4.30pm**

- Instructions:** 1) All questions are compulsory.  
 2) Figures to the right indicate full marks.

**Q. 1. Choose the most appropriate option. (05)**

1. The person making the proposal is called the Promisor and the person accepting the proposal is called
  - a) Proposor
  - b) Promisee
  - c) Promisor
  - d) Proposee
2. Every promise and every set of promises, forming the consideration for each other, is called as
  - a) Voidable Contract
  - b) Contract
  - c) Void Contract
  - d) Agreement
3. An agreement enforceable by law is
  - a) A voidable contract
  - b) Void
  - c) Contract
  - d) Void Contract
4. Cheque gets expired if it is
  - a) more than 3 months old
  - b) more than one month old
  - c) more than 6 months old
  - d) more than four months old
5. Negotiable Instrument Act came in force
  - a) 1972
  - b) 1957
  - c) 1881
  - d) 1969

**Q. 2. State True / False (05)**

1. Consideration is not a valid part of contract
  - a) True
  - b) False
2. "banker" includes : Any person acting as a banker and any post office saving bank
  - a) True
  - b) False
3. In a Promissory Note, Two parties are involved
  - a) True
  - b) False
4. Where a minor has entered into a contract for purchase of necessary items, The minor is not personally liable.
  - a) True
  - b) False
5. Consent is said to be free when it is not caused by Undue influence
  - a) True
  - b) False

**Q. 3. Write Short notes on (Any Three) (15)**

1. Essentials of a Valid Contract
2. Acceptance
3. Negotiable Instruments Act and its Features
4. Promissory Note
5. Free Consent

**Q. 4. Answer in detail (Any Two) (20)**

1. Who are competent to contract ?
2. What is a sound mind for the purposes of contracting ?
3. Give the Features of Promissory Note ?
4. What are Bills of Exchange and mention its requisites ?

**Q. 5. Case study (15)**

Mr A enters in contract with Mr B, later on Mr B realizes that Mr A is a person of an unsound mind. Mr A give a bearer cheque to Ms XYZ Pvt Ltd , where the cheque amount and figures doesn't match.

**Question**

Is Contract Valid ?

When will Cheque get honored ?

Suggest remedies to the above situation

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