

TILAK MAHARASTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM)
EXAMINATION: MAY 2024
SECOND SEMESTER
Sub: Tally (BCOM23-204)

Date:15/05/2024

Total Marks: 60

Time: 10.00 am to 12.30 pm

Q. 1. Create a company – Shivnya press Ltd. (25)
Address: Nanded City, Dhayari
Financial year : 1.4.2023

1-4-2023 Started business with cash Rs-2,00,000

2-4-2023 Deposited cash in Bank of Maharashtra Rs- 40,000

3-4-2023 Paid salary Rs- 50,000 to office staff

4-4-2023 Purchase goods worth Rs- 60,000 on credit from Cambridge Ltd.

5-4-2023 Credit sale of goods worth Rs- 1, 00,000 to Swiss Ltd.

6-4-2023 Purchased stationery Rs- 10,000

7-4-2023 Received goods returned by Swiss Ltd Rs- 6,000

9-4-2023 Commission paid Rs- 20,000

10-4-2023 Withdrawn cash from bank Rs- 30,000

OR

Create the Sai sagar company for the financial year 2023 and enter the following transaction

Goods purchased from Sagar Rs- 42000

Sold goods to Kareena Rs- 25000

Paid Rs- 4000 towards rent by cash

Opened a bank account with UTI bank by depositing cash of Rs- 50000

Received a cheque of Rs- 25000 from Kareena

Insurance paid by cheque Rs- 8000

Stationery purchased for cash Rs- 2000

Sold goods for cash Rs- 15000

Deposited cash in to bank Rs- 10000

Sold goods worth Rs- 8000 to Salman

Received from Salman in the full settlement of his account.

Q. 2. Create a company – Queen Company Ltd. (25)

Address: Mukundnagar

Financial year : 1.4.2023

1-4-2023 Started business with cash Rs- 20,000

2-5-2023 Deposited cash in bank of India Rs- 10,000

3-6-2023 Paid salary Rs- 10, 000 to Mrs- Shobha

4-7-2023 Purchase goods worth Rs- 40,000 on credit from Swadeshi enterprises

5-8-2023 Credit sale of goods worth Rs- 60,000 to Vaibhav company

6-9-2023 Returned goods to Swadeshi enterprises Rs- 20,000

7-10-2023 Received goods returned by Vaibhav company

9-11-2023 received commission in cash Rs- 1000

10-12-2023 Withdrawn from State bank of India Rs- 5000

OR

Create a company Alfa and enter the ledger accounts with their opening balances and prepare opening balance sheet

Liabilities	Amount	Assets	Amount
Capital	90000	Land and building	6500
Reserve	25000	Plant and machinery	2500
Profit and loss account	15000	Furniture	15000
Secured Loans	25000	Investment	4000
Debentures	50000	Stock	167490
Loan from Promoters	25000	Debtors	13100
Provision for tax	12500	Bills receivable	2500
Bills payable	5000	Punjab national bank	40000
Sundry creditors	11230	State bank of India	11000
Salaries outstanding	1750	Cash in hand	1000
Rent outstanding	3000	Prepaid insurance	390

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Q. 3. Create the following ledgers in Swastika Co. Ltd under the appropriate group

(10)

Capital A/c	Advertisement
Axis bank	Telephone and internet
Interest paid	Salary
Customer Y company	Commission received
Furniture	Wages
Bank charges	Consultation charges
Land and Building	Professional fees

OR

Enter the following transaction in cash book of Mr. Patil for financial year 2023-2024

Commenced business with cash 27000

Bought goods for cash 6000

Goods sold for cash 11000

Paid in to bank of India 5000

Goods sold to Sangeeta for cash 9000

Goods purchased from Preeti on credit 13000

Purchased stationery for cash 500

Commission paid by cash 700

Drew from bank for office use 4000

Rent paid by cheque 3000
