

TILAK MAHARASTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM)
EXAMINATION: MAY 2024
SECOND SEMESTER
Sub: Tally (BCOM23-204)

Date: 15/05/2024

Total Marks: 60

Time: 10.00 am to 12.30 pm

Q. 1. Create the following ledgers in Swastika Co. Ltd under the appropriate group **(25)**

Capital A/c	Advertisement
Axis bank	Telephone and internet
Interest paid	Salary
Customer Y company	Commission received
Furniture	Wages
Bank charges	Consultation charges
Land and Building	Professional fees

OR

Create the Sai sagar company for the financial year 2023 and enter the following transaction

Goods purchased from Sagar Rs- 42000

Sold goods to Kareena Rs- 25000

Paid Rs- 4000 towards rent by cash

Opened a bank account with UTI bank by depositing cash of Rs- 50000

Received a cheque of Rs- 25000 from Kareena

Insurance paid by cheque Rs- 8000

Stationery purchased for cash Rs- 2000

Sold goods for cash Rs- 15000

Deposited cash in to bank Rs- 10000

Sold goods worth Rs- 8000 to Salman

Received from Salman in the full settlement of his account.

OR

Q. 2. Create a company – Gemini company Ltd. **(25)**

Address: Market yard Pune

Financial year : 1.4.2024

Record following transactions in company:-

- 1 Started business with Rs.6,0000.
2. Purchased goods worth Rs.15,000.
3. Purchased goods worth Rs.16,000 from sunflower co. ltd
4. Purchased goods worth Rs.17000 from Suntop co. ltd for cash.
5. Deposited Rs.19000 into Bank.
6. Sold goods of Rs.17,500 to Jaydeep Oil distributors
7. salary paid to office staff Rs- 25000
8. purchased stationery for office use Rs- 500
9. sold goods for cash Rs- 5000
- 10 withdraw cash for office use Rs- 15000

OR

Create a company Alfa and enter the ledger accounts with three opening balances and prepare opening balance sheet

Liabilities	Amount	Assets	Amount
Capital	90000	Land and building	6500
Reserve	25000	Plant and machinery	2500
Profit and loss account	15000	Furniture	15000
Secured Loans	25000	Investment	4000
Debentures	50000	Stock	167490
Loan from Promoters	25000	Debtors	13100
Provision for tax	12500	Bills receivable	2500
Bills payable	5000	Punjab national bank	40000
Sundry creditors	11230	State bank of India	11000
Salaries outstanding	1750	Cash in hand	1000
Rent outstanding	3000	Prepaid insurance	390
	263480		263480

Q. 3. Prepare a Trail balance

(10)

Particulars	Debit	Credit
Cash	245000	
Accounts payable	20000	
inventory	10000	
Prepaid Insurance	11000	
Office Equipment	30000	
Accumulated Depreciation		1000
Salaries Payable		5000

Short term payable		20000
Inventory stock		280000
Sales		70000
Cost of goods sold	40000	
salaries	5000	
Rent	5000	
Insurance	1000	
Depreciation	1000	
Other expenses	8000	
Total	376000	376000

OR

Enter the following transaction in cash book of Mr. Patil for financial year 2023-2024

Commenced business with cash 27000

Bought goods for cash 6000

Goods sold for cash 11000

Paid in to bank of India 5000

Goods sold to sangeeta for cash 9000

Goods purchased from preeti on credit 13000

Purchased stationery for cash 500

Commission paid by cash 700

Drew from bank for office use 4000

Rent paid by cheque 3000
