



6. Investment Account is Real Account.
7. Purchase is recorded in Profit and loss Account.

**Q. 2. (A)** There was a fire in the business premises of Bharat Traders, Goa on 15 Oct 2023 From the following particulars, ascertain the loss of stock and prepare a claim for insurance. **(20)**

Particulars	Rs.
Stock on 1-1-2022	61200
Purchases from 1-1-2022 to 31-12-2022	2,44,000
Sales from 1-1-2022 to 31-12-2022	3,60,000
Stock on 31-12-2022	54,000
Purchases from 1-1-2023 to 14-10-2023	2,94,000
Sales from 1-1-2023 to 14-10-2023	3,00,000

The stock were always valued at 90% the stock saved was worth Rs. 36,000. The amount of policy was Rs. 1,26,000. There was an average. Clause in the policy.

**OR**

**(B)** Following are the particulars relating to a Pune Branch of Pinky and Co. Mumbai for the year ended 31<sup>st</sup> March 2023. Prepare Branch Account in head office books.

Particulars	Rs
Stock of Branch on 1 <sup>st</sup> April 2022	15,000
Goods supplied to the Branch	2,40,000
Salaried	12,000
Rent	3,600
Telephone Expenses	1,000
Petty Cash (Remittance)	1,500
Remittances received from the Branch	2,75,000
Stock on 31 <sup>st</sup> March 2023	12,500
Petty Cash Balance on 31 <sup>st</sup> March 2023	100
Petty Expenses	1,400

All the branch expenses are paid by Head Office. Petty cash being supplied on imprest system

**Q. 3. (A)** The following is the Trading and Profit and Loss A/c of Ajay Ltd. for the year ended 31<sup>st</sup> March 2023 **(10)**

Trading and Profit and Loss Account  
For the year ended 31<sup>st</sup> March 2023

Particulars	Rs.	Particulars	Rs.
To Stock	38,125	By Sales	2,50,000
To Purchases	1,57,625	By Closing Stock	49,250
To Wages	3,500		
To Gross Profit	1,00,000		
Total	2,99,250	Total	2,99,250
To Administrative Expenses	50,500	By Gross Profit	1,00,000
To Finance Expenses	3,500	By Non Operating incomes	-
		Interest on	

		Securities	750
To Selling Expenses	6,000	Dividend	1,875
To Non Operating Expenses	-	Profit on sale of Shares	375
Loss on sale of securities	1,000		
Net Profit	42,000		
<b>Total</b>	<b>1,03,000</b>	<b>Total</b>	<b>1,03,000</b>

Calculate:

1) Gross Profit Ratio 2) Net Profit Ratio 3) Stock Turnover Ratio

**(B) Write short notes. (Any 4) (20)**

- |                                       |                 |
|---------------------------------------|-----------------|
| 1. Advantages of Departmental Account | 4. Gross Profit |
| 2. Investment                         | 5. Brokerage    |
| 3. Bonus                              | 6. Depreciation |

**Q. 4. Solve the following problem (Any 2) (30)**

- /s Modi Investment Trust Ltd. submitted the following details regarding their investment in 6% Govt. Loan for the year 2016
  - 1.1.2018 Opening Balance value Rs. 40,000 Cost Rs. 39200.
  - 1.5.2018 Purchase worth Rs. 30,000 cum interest at 5% discount.
  - 1.7.2018 Sold worth Rs. 25,000 cum interest at 2% premium.
  - 1.11.2018 Sold worth Rs. 20,000 Ex interest at par.
  - 1.12.2018 Purchase worth Rs. 12,000 Ex Interest at 10% discount.

Interest on investment was payable on every 31<sup>st</sup> March and 30<sup>th</sup> September.  
Prepare Investment Account for the year 2018
- From the following Trial Balance, Prepare Departmental Trading, Profit and Loss A/c for the year ended on 31<sup>st</sup> March 2018

**Trial Balance**

Particulars	Debit Rs.	Credit Rs.
Stock as on 1.4.2015		
Dept A	60,000	
Dept B	80,000	
Purchases		
Dept A	1,12,000	
Dept B	96,000	
Sales		
Dept A		2,40,000
Dept B		2,00,000
Wages		
Dept A	30,000	
Dept B	10,000	
Rent, Rates, Taxes and Insurance	36,000	
Sundry Expenses	12,000	
Salaries	12,000	
Lighting Heating	7,200	

Discount allowed	8,800	
Discount received		5,200
Advertising	14,400	
Carriage Inward	8,400	
Furniture	12,000	
Machinery	80,000	
Debtors	24,000	
Creditors		64,000
Capital A/c		1,23,600
Drawing A/c	16,000	
Cash at Bank	40,000	
Cash in Hand	6,000	
<b>Total</b>	<b>6,32,800</b>	<b>6,32,800</b>

The following information is available :

1. Dept A transferred goods to Dept B for Rs. 1600.
  2. The items Rents, rates, Taxes and insurance, Sundry Expenses, Lighting and Heating, Salaries and Carriage inwards to be apportioned 2/3 to Dept A and 1/3 To Dept B.
  3. Advertising to be apportioned equally.
  4. Discount allowed and discount received are apportioned on the basis of departmental Sales and Purchase.(Excluding Transfer)
  5. Depreciation at 10% p.a. on Furniture and Machinery is to charged 3/4<sup>th</sup> to Dept. A and 1/4<sup>th</sup> To Dept. B.
3. What do you mean by Investment and why there is need of Investment? Explain in detail.
  4. Draft Memorandum trading Accounting, Normal trading Account.