

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM.)
EXAMINATION: MAY 2024
SIXTH SEMESTER
Sub: Tally (BCOM19-306)

Date: 9/5/2024	Total Marks: 100	Time: 10.00 am to 1.00 pm
-----------------------	-------------------------	----------------------------------

Q. 1. Solve the following (Any2) (40)

1. Create a company – Oxford press Ltd.

Address: Magarpatta city , Hadapsar Pune 28

Financial year : 1.4.2019

- 1-4-2019 Started business with cash Rs-1,00,000
- 2-4-2019 Deposited cash in Bank of Maharashtra Rs- 20,000
- 3-4-2019 Paid salary Rs- 25,000 to office staff
- 4-4-2019 Purchase goods worth Rs- 30,000 on credit from Cambridge Ltd.
- 5-4-2019 Credit sale of goods worth Rs- 50,000 to Swiss Ltd.
- 6-4-2019 Purchased stationery Rs- 5,000
- 7-4-2019 Received goods returned by Swiss Ltd Rs- 3,000
- 9-4-2019 Commission paid Rs- 10,000
- 10-4-2019 Withdrawn from cash from bank Rs- 15,000

2. Create a company – Ashley company Ltd.

Address: St. Patricks town, Pune

Financial year : 1.4.2009

- 1-4-2010 Started business with cash Rs- 50,000
- 2-4-2010 Deposited cash in state bank of India Rs- 15000
- 3-4-2010 Paid salary Rs- 5000 to Mrs- Smita
- 4-4-2010 Purchase goods worth Rs- 45000 on credit from Singh enterprises
- 5-4-2010 Credit sale of goods worth Rs- 75000 to Yash company
- 6-4-2010 Returned goods to Singh enterprises Rs- 500
- 7-4-2010 Received goods returned by Yash company
- 9-4-2010 received commission in cash Rs- 2000
- 10-4-2010 Withdrawn from State bank of India Rs- 5000

3. Create a company – PRINCE Company Ltd.

Address: St. Patricks town, Pune

Financial year : 1.4.2017

- 1-4-2017 Started business with cash Rs- 10,000

2-5-2017 Deposited cash in bank of India Rs- 5000

3-6-2017 Paid salary Rs- 5000 to Mrs- Shobha

4-7-2017 Purchase goods worth Rs- 20,000 on credit from Swadeshi enterprises

5-8-2017 Credit sale of goods worth Rs- 30,000 to Vaibhav company

6-9-2017 Returned goods to Swadeshi enterprises Rs- 10,000

7-10-2017 Received goods returned by Vaibhav company

9-11-2017 received commission in cash Rs- 500

10-12-2017 Withdrawn from State bank of India Rs- 2500

4. Create a company Alfa and enter the ledger accounts with their opening balances and prepare opening balance sheet

Liabilities	Amount	Assets	Amount
Capital	180000	Land and building	13000
Reserves	50000	Plant and machinery	5000
Profit and Loss Account	30000	Furniture	30000
Secured loans	50000	Investment	8000
Debentures	100000	Stock	172980
Loan from promoters	50000	Debtors	26200
Provision for tax	25000	Bills receivable	5000
Bills payable	10000	Punjab national bank	80000
Sundry creditors	22460	State bank of India	22000
Salaries outstanding	3500	Cash in hand	2000
Rent outstanding	6000	Prepaid insurance	780
	526960		526960

Q. 2. Solve the following (Any2)

(40)

1. Create a company Paras book distributors
Address:- Appa balwant chowk Pune- 411031
Financial year – 1-4-2021

Books beginning from 1-4-2021

Record the following transactions in company

- 1) Wages of Rs- 20,000 paid by cash
- 2) Stationery of Rs- 1000 purchased by cash
- 3) Purchased goods for cash Rs- 20,000

- 4) Sold goods for cash Rs- 10,000
- 5) Salary paid Rs- 10,000

2. Create a company S.M. enterprises

Address:- Narayan peth Pune- 30

Financial year 1-4-2021

Books beginning from 1-4-2021

Record the following transactions in company

- 1) Paid Rs- 1000 in cash towards mobile phone bill
- 2) Paid Rs- 1,000 in cash as electricity charges
- 3) Purchased goods from Manish Rs- 10,000
- 4) Sold goods to Anil Rs- 12,000

Received cash from Anil Rs- 6,000

3. Create a company S. K. Traders

Address:- Sadashiv Peth

Financial year 1-4-2023

Books beginning from 1-4-2023

Record the following transactions in company

- 1) Paid Rs- 4000 in cash towards mobile phone bill
- 2) Paid Rs- 4,000 in cash as electricity charges
- 3) Purchased goods from Manish Rs- 20,000
- 4) Sold goods to Anil Rs- 48,000
- 5) Received cash from Anil Rs- 24,000

4. Record following transactions in the company, Phoenix Pvt.Ltd

1. Salaries of Rs.50000 paid by cash.
2. Pens of Rs. 1000 purchased by cash.
3. Car of Rs. 75000 purchased by cash.
4. Rent of Rs.1000 paid by cash.
5. Tax of Rs.10000 paid by cheque.

Q. 3. Solve the following (Any1)

(20)

1. Create the following ledgers in Mahindra Co. Ltd under the appropriate group

Capital A/c	Advertisement
ICICI bank overdraft A/c	Postage and telephone
Supplier Swan enterprises	Salary
Customer Y company	Commission received
Machinery	Wages
Purchase return	Consultation charges
Land and Building	Professional fees

2. Create the following ledgers in Swastika Co. Ltd under the appropriate group

Advertisement
Telephone and internet
Salary
Commission received
Wages
Consultation charges
Professional fees