

# TILAK MAHARASHTRA VIDYAPEETH, PUNE

## MASTER OF COMMERCE (M.COM.)

### EXAMINATION : MAY - 2024

#### FIRST SEMESTER

##### Sub: New Trends in Accounting (MCC-110)

**Date: 9/05/2024**

**Total Marks: 60**

**Time: 2.00 pm to 4.30 pm**

- Instructions:** 1) All questions are compulsory.  
2) Figures to the right indicate full marks.

**Q. 1. Answer the following questions. (Attempt any two) (32)**

1. Explain types of Leasing Accounting.

2. **Evaluation of lease option:**

Cost of Debt = 13.4862 (1-.35) % = 9%

	Dep (Rs.)	Tax @ 35% (Rs.)	PV @ 9%	PV of Tax Shield on Dep (Rs.)
1	1600000	560000	0.9174	513744
2	960000	336000	0.8417	282811
3	576000	201600	0.7722	155676
4	345600	120960	0.7084	85688
5	207360	72576	0.6499	47167
	3688960	<b>1291136</b>		<b>1085086</b>

3. A manufacturing company purchased machinery for 10,000 in 2009. In 2017, The Company reinstated its financial records using inflation accounting. In 2001, the general price index was 400; in 2017, it was 600. Find the current cost of the machine purchased in 2009

4. Explain types of Forensic accounting Engagement

**Q. 2. Answer the following. (Attempt any two) (16)**

1. Difference between Leasing and Hire Purchase

2. State and explain advantages of Cost Approach

3. Explain Human Resource Accounting

4. State Corporation taxation.

**Q. 3. Write short notes. (Attempt any three) (12)**

1. Goodwill market

2. Economic Value Model

3. Current Cost Accounting

4. Historical Cost Accounting

5. Opportunity Cost Approach

6. Inflation Accounting