

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM)**  
**EXAMINATION: MAY- 2024**  
**SECOND SEMESTER**  
**Sub: Company Accounting(MCA-211)**

**Date: 11/05/2024**

**Total marks: 60**

**Time: 10.00am to 12.30pm**

**Instruction:** 1) All questions are compulsory.

2) Figures to the right indicate full marks.

**Q.1 Answer the following questions. (Attempt any two) (32)**

1. From the following particulars of G.G. Ltd. calculate the maximum remuneration payable to the managing director and other part-time directors of the company:

Net Profit before provision for income-tax and managerial remuneration, but after depreciation and provision for repairs	86,84,100
Depreciation provided in the books	32,00,000
Repairs for machinery provided for during the year	2,50,000
Actual expenditure incurred on repairs during the year	1,50,000

2. From the following figures calculate the value of a share of `10 on

(i) Dividend basis, and

(ii) Return on capital employed basis, the market expectation being 12%.

Year ended	Capital Employed	Profit	Dividend (%)
2019	5,00,000	80,000	12
2020	8,00,000	1,60,000	15
2021	10,00,000	2,20,000	18
2022	15,00,000	3,75,000	20

3. Prepare the format (Performa) for Balance sheet as per Schedule VI of companies Act.  
4. Explain, any four, the circumstances when valuation of shares become necessary

**Q.2 Answer the following questions. (Attempt any two) (16)**

1. Yield basis for determining the value of shares
2. What are the various methods of Accounting for Amalgamations? Explain in detail
3. Discuss Objectives of Human Resource Accounting
4. Types of underwriting

**Q.3 Write short notes. (Attempt any three) (12)**

1. Pooling of Interest Method
2. Amalgamation
3. Intangible assets

4. Valuation of shares
  5. Sinking funds
  6. Reserve funds
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