

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM.)
EXAMINATION : MAY - 2024
FIRST SEMESTER
Sub: Management Accounting (MCC-111)

Date:17/05/2024

Total Marks :100

Time: 10.00 am to 1.00 pm

- Instructions:** 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1. Answer the following questions. (Attempt any two) (30)

1. From the following information related to XYZ & Co., choose the best capital structure i.e. the most economical capital structure (figures in lakhs of rupees).

Component	Structure 1	Structure 2	Structure 3
Equity share capital	1000(15%)	1500(16%)	1300(18%)
Preference share capital	200(8%)	300(10%)	300(9%)
Debentures	800(13%)	900(12%)	500(12.5%)
Term loans	1000(14%)	1200(13.5%)	1300(13%)
Fixed Deposits	200(12.5%)	300(11%)	400(12%)

Effective tax rate =30%

2. Gasco Ltd. Delhi provides you with the following additional cost data regarding its operations for 2018-19.

Invoice price Rs. 20 per unit

Works on cost-Fixed Rs. 61000 p.a.

Production cost –Marginal Rs. 11 per unit

Selling overheads –Rigid Rs. 29000 p.a.

Distribution overheads –differential Rs. 3 per unit.

Calculate

- a) Breakeven point in amount of sales in rupees

Number of units to be sold to earn a profit of Rs. 30000 per year.

3. What is the Funds Flow Statement? Examine its managerial uses.
4. What is meant by management accounting? Explain by giving examples.

Q.2 Answer the following. (Attempt any three) (30)

1. **Compute Margin of safety of Surya Ltd. from the information given below:**

Selling price : Rs. 8 per unit
Variable cost: Rs. 4 per unit
Fixed cost : Rs. 44000
Sales (Current) : 24000 units p.a.

2. Explain in detail factors influencing the capital structure.
3. Distinguish between forecast and budget
4. Disadvantages of Management Accounting
5. Explain the term Working Capital Management

Q.3 Write short notes. (Attempt any four) (40)

1. Breakeven point
2. Advantages of budgetary control
3. Management Accountant-Role and functions
4. ABC analysis
5. Management of Working Capital
6. Zero based budgeting
7. Advantages of Management Accounting
