

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: MAY - 2024
SECOND SEMESTER
Sub: Banking Laws (MCB-211)

Date: 11/05/2024

Total marks: 100

Time: 10.00 am to 01.00 pm

Instruction: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (30)

1. Define Bill of Exchange and a Cheque and explain the difference between them.
2. Section 3 of FEMA outlines the dealings in Foreign Exchange - Discuss
3. How is a bank, banking and banking company defined in Banking Regulation Act, 1949?
4. What is Directorate of Enforcement? What are its functions and responsibilities?

Q. 2 Answer the following questions. (Attempt any three) (30)

1. What are the Reserve Bank guidelines on "Takeover of management" by Securitization Company and Reconstruction Company?
2. What are the businesses which RBI may not transact? Explain.
3. There are certain restrictions to banking companies to remit debts - Explain
4. What is the Central Board? Explain the functions of Central Board.
5. Explain the functions of Issue department of RBI and how it helps in Currency Management.

Q. 3 Write short notes. (Attempt any five) (40)

1. Foreign Exchange Management Act, 1999
 2. Promissory Note
 3. Security Interest Enforcement Rules, 2007
 4. Capital Account Transactions
 5. Savings Account
 6. Parties to Negotiable Instrument
 7. Reconstruction Company
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