

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM.)**  
**EXAMINATION : MAY- 2024**  
**SECOND SEMESTER**  
**Sub: Managerial Economics (MCC-211)**

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**Date: 9/05/2024**

**Total marks: 100**

**Time: 10.00 pm to 1.00 pm**

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**Instruction: All questions are compulsory.**

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**Q. 1. Answer the following questions. (Attempt any two) (30)**

1. Explain law of demand and its exceptions with suitable diagram.
2. Explain the meaning and importance of Microeconomics and Macroeconomics.
3. Explain the “Theory of firm” with particular emphasis on the goals of the firm and satisfying theory.
4. What do you mean by the Price Elasticity of Demand and explain the various types of price Elasticity of Demand?

**Q.2 Answer the following questions. (Attempt any three) (30)**

1. Define Sole proprietorship and explain its features.
2. Define demand forecasting. Discuss its methods
3. Explain law of returns to scale. Explain three phases of law of returns to scale.
4. What do you mean by the ‘Elasticity of supply & discuss the its’ types?
5. Why perfect competition is economically and socially desirable than monopoly.

**Q.3 Write short notes. (Attempt any four) (40)**

1. Need of Public Sector undertakings.
  2. Consumer protection
  3. Types of Partners
  4. Features of monopoly market
  5. Characteristics of Joint stock Company
  6. Giffen’s Paradox
  7. Forecasting
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