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MASTER OF BUSINESS ADMINISTRATION (M.B.A.)
EXAMINATION: MAY- 2024
SEMESTER - I
Sub.: Managerial Economics (MBA102)

Date : 31/05/2024   **Total Marks : 60**   **Time: 2.00pm to 4.30pm**

Instructions: 1) All questions are compulsory.
                2) Figures to the right indicate full marks.

Q. 1.   **Write Short notes on (Any Three)**   **(15)**
1. Consumption function
2. Demand Analysis
3. Utility Analysis
4. Terms of Trade
5. Law of variable proportion

Q. 2.   **Answer in detail (Any One)**   **(10)**
1. Explain long run production function with discussing law of returns to scale
2. Explain the trade and tarrif system of india

Q. 3.   **Answer in detail (Any One)**   **(10)**
1. Explain the nature, scope and relevance of managerial economics.
2. Explain short range and long-range costs with examples.

Q. 4.   **Answer in detail (Any One)**   **(10)**
1. Explain price elasticity of demand with its forms and examples
2. Explain the price determination under perfect competition and monopoly market.

Q. 5.   **Case study**   **(15)**
Imagine you are a consultant tasked with advising a government regulatory body on addressing concerns regarding a monopoly in the telecommunications industry. The monopoly, held by a major telecom company, has been accused of exploiting its market power to the detriment of consumers and smaller competitors.

Question

1) Evaluate the potential advantages and disadvantages of a monopoly from both the perspective of the monopolist and consumers

2) Analyze the impact of the monopoly on market efficiency, innovation, and consumer welfare

3) Propose and justify regulatory interventions that the government could implement to mitigate the negative effects of the monopoly while promoting competition and innovation in the industry.

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