

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF BUSINESS ADMINISTRATION (M.B.A.)**  
**EXAMINATION: MAY- 2024**  
**SEMESTER - II**  
**Sub.: Legal aspects of Business (MBA205)**

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**Date : 27/05/2024**

**Total Marks : 60**

**Time: 2.00pm to 4.30pm**

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- Instructions:** 1) All questions are compulsory.  
2) Figures to the right indicate full marks.
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- Q. 1. Write Short notes on (Any Three) (15)**
1. Lifting of corporate veil
  2. Memorandum of Association
  3. Right to Lien
  4. Conditions and warranty
  5. Contingent Contracts
- Q. 2. Answer in detail (Any One) (10)**
1. Elaborate Winding up of the company in Detail
  2. Negotiable Instrument and its Features
- Q. 3. Answer in detail (Any One) (10)**
1. What are Articles of Association
  2. Rights of seller under sale of Goods Act
- Q. 4. Answer in detail (Any One) (10)**
1. Duties of the buyer under Sale of Goods Act
  2. Elaborate : (sec 6 of the Negotiable Instruments Act)
- Q. 5. Case Study: (15)**
- Mr A went to a stationery shop to buy a pen. For which you paid money in exchange. On 15<sup>th</sup> Aug 2023 He further travelled for a business meet , he selected one Plant and Machinery and issued a cheque to the vendor worth Rs 8,00,000/-. While returning back he got a call from another director of his company and mentioned that Registered address of their company is amended on website.

**Question**

- 1) You went to the local stationary store to buy a pen. You paid money in exchange for the pen. The transaction was hence completed. So this is an executed contract. Kindly Justify your statement if your Answer is “Yes” , contract is complete
  - 2) A cheque was dated 15<sup>th</sup> Aug, same was deposited in the bank, where 16<sup>th</sup> Aug is Sunday, when will cheque be charged
  - 3) Can Registered Address of Company be changed?
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