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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2024
FIRST - SEMESTER
Sub.: Economics – I (BLW-18-1005)

Date : 09/12/2024

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Define economics and explain its methodology and scope along with various types of economic analysis

OR

B) Explain the demand analysis and the supply analysis with suitable diagrams and schedules .

Q. 2. Answer the following question. (15)

A) Differentiate between perfect competition and monopolistic competition.

OR

B) Explain the marginal productivity theory of distribution and its relevance to factor pricing.

Q. 3. Write Short Notes. (any four) (20)

- a) Positive Economics & Normative Economics
- b) Cardinal Utility Approach
- c) Price Discrimination in Monopoly
- d) Law of Variable Proportions
- e) Consumer Surplus
- f) Command Economy Characteristics

Q. 4. Answer the following questions. (10)

A) Explain the concept of economic offences and provide examples of how economic laws address them.

OR

B) Evaluate how a shift in supply, caused by external factors (e.g., changes in production costs, taxes, or technology), affects price determination and equilibrium quantity.