

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2024
FOURTH - SEMESTER
Sub.: Economics – III (BLW-4001)

Date : 10/12/2024

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Define economic development and explain how it differs from economic growth.

OR

B) Compare and contrast the roles of state economy and capitalistic economy in economic development.

Q. 2. Answer the following question. (15)

A) Analyze the strategy of India's Five-Year Plans in terms of prioritizing different sectors for economic growth.

OR

B) Define terms of trade and discuss its types. Why is it important in international trade?

Q. 3. Write Short Notes. (any four) (20)

a) Indicators of Economic Development

b) Assessment of the Twelfth Five-Year Plan in India

c) Free Trade: Advantages and Disadvantages

d) Balance of Payments: Current and Capital Accounts

e) Foreign Direct Investment (FDI) in India

f) Sustainable Development Goals (SDGs) and Economic Development

Q. 4. Answer the following questions. (10)

A) Identify and discuss two major obstacles to economic development in rural regions of developing countries.

OR

B) Analyze the impact of exchange rate fluctuations on international trade. Choose a specific currency pair and discuss how changes in the exchange rate have influenced trade patterns and economic stability for the countries involved.