

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION: DECEMBER - 2024**  
**SECOND/SIXTH SEMESTER**  
**Sub.: Law of Contract – II (LW-202/BLW-18-6001)**

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**Date : 11/12/2024**

**Total Marks : 60**

**Time: 10.00 am to 12.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q.1 Answer the following question: (15)**

**A)** Explain the distinction between a contract of indemnity and a contract of guarantee with relevant case laws.

**OR.**

**B)** Define a continuing guarantee. Discuss the methods by which it can be revoked under the Indian Contract Act

**Q.2 Answer the following question (15)**

**A)** Discuss the rights and duties of a bailee under a contract of bailment. Illustrate your answer with examples.

**OR**

**B)** Explain the concept of pledge and the essential elements of a valid pledge. How does it differ from bailment?

**Q.3 Write Short Notes (any four): (20)**

- a) Termination of Agency.
- b) Finder of Lost Goods – Rights and Duties.
- c) Distinction between Partnership and Company.
- d) Doctrine of Caveat Emptor.
- e) Modes of Dissolution of a Partnership Firm.
- f) Rights of Unpaid Seller under the Sale of Goods Act.

**Q. 4. Answer the following questions. (10)**

**A)** Ramesh, a partner in a firm, retires without public notice. He had earlier entered into an agreement with a supplier on behalf of the firm. After retirement, the supplier initiates legal action against Ramesh for non-payment of dues. Discuss the legal liabilities of Ramesh in this scenario.

**OR**

**B)** Explain the liability of a principal for the acts of an agent in cases where the agent acts beyond their authority but the third party remains unaware of this limitation.