

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2024
EIGHTH/FOURTH SEMESTER
Sub.: Company Law (LW-18-8005/18-405)

Date : 14/12/2024 **Total Marks : 60** **Time: 2.00 pm to 4.30 pm**

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Write in detail prospectus, meaning, definition, significance and contents, registration of prospectus, statement in lieu of prospectus and liability of misstatement statement in prospectus

OR

B) Critically examine what is company Meeting and Types of Meeting

Q. 2. Answer the following question. (15)

A) Explain in detail Shares, transfer and transmission of shares, share certificate, share warrant, stock and shares, forfeiture of shares

OR

B) Explain in detail Article of Association and Memorandum of Association.

Q. 3. Write Short Notes. (any four) (20)

a) National Company Law Tribunal

b) Winding Up of Company

c) Prospectus

d) Debentures

e) Advantages of Incorporation of Company

f) Types of Company

Q. 4. Answer the following questions. (10)

A) ABC Ltd. issued 10,000 equity shares, allotting 500 shares to Raj, who fully paid for them. Later, Raj decided to transfer 200 shares to Priya. However, the company's Articles of Association required the board's approval for share transfers. The board rejected Raj's transfer without providing valid reasons. Priya, unaware of this, paid Raj for the shares. Analyze the validity of the board's action, Raj's rights as a shareholder, and Priya's remedies, if any, under the Companies Act, 2013, with reference to provisions related to the transfer of shares and the Articles of Association.

OR

B) A Company was incorporated on 6th October, 2013. The Certificate of incorporation of the company was issued by the Registrar on 15th October, 2013. The Company on 10th October, 2013 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation. Decide, under the provision of Companies Act, 2013, whether the company can be exempted from the said contractual liability.