

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : DECEMBER - 2024**  
**EIGHTH/FOURTH SEMESTER**  
**Sub.: Principles of Taxation Law (LW-8004-404)**

---

**Date : 13/12/2024**

**Total Marks : 60**

**Time: 2.00 pm to 4.30 pm**

---

**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Explain history of taxation law in India? What are the principles of taxation laws?

OR

B) Explain deductions, relief and exemptions under Income Tax Act.

**Q. 2. Answer the following question. (15)**

A) What are the heads of income?

OR

B) What are different Income Tax Authorities?

**Q. 3. Write Short Notes. (any four) (20)**

a) Rates of GST

b) Difference between Tax and Cess

c) Tax structure and their role in national economy

d) Capital Gain

e) Settlement of Grievances

f) Common powers and functions of different taxing authorities

**Q. 4. Answer the following questions. (10)**

A) Mr. B, a farmer bought an agricultural land in heart of the city i.e. urban area. Is Agricultural Income Taxable or Non Taxable?

OR

B) Mr. Y owns a hotel chain in 10 cities and earns 5 Lakh rupees from all the business outlets. What kind of income is this? Income from House Property or Income from Business.