

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF LAWS (LL.M.)
(Two Years - Semester Pattern) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2024
FIRST SEMESTER
Sub.: Fundamentals of Corporate Law (LM 105)

Date : 06/12/2024

Total Marks : 50

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

- A) Discuss the historical evolution of corporate law, focusing on key developments that shaped its current structure. How have these historical shifts influenced modern business practices and regulatory frameworks?

OR

- B) Discuss the significance of the Articles of Association in the governance and operational framework of a company. How do these articles impact the rights and responsibilities of shareholders and directors?

Q. 2. Answer the following question. (15)

- A) Define a prospectus and explain its importance in the context of raising capital. What are the legal requirements and implications for companies issuing a prospectus?

OR

- B) Describe the Securities and Exchange Board of India (SEBI) Act, 1992, and its guidelines. What role does SEBI play in regulating capital markets and protecting investors?

Q. 3. Write Short Notes. (any four) (20)

- a) process for winding up insolvent companies.
- b) Outline the procedures for winding up a company,
- c) Define the terms amalgamation, mergers, and takeovers in a corporate context.
- d) significance of auditing in companies.
- e) different types of company meetings,
- f) Role of Directors